



# ANNUAL FINANCIAL REPORT

53A-3-303

## Utah School Districts and Charter Schools

**For Fiscal Year Ending  
June 30, 2008**

X BUDGET 53A-19-101

6/18/2008

Date of Hearing

6/18/2008

Date of Adoption

☐ ACTUAL 53A-3-404

Last Date Budget Amended by Board

## 19 Nebo

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Entity

Michael Harrison

6/18/2008

Prepared by

Date \_\_\_\_\_

Michael.Harrison@Nebo.edu

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email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

Date \_\_\_\_\_

Return the **Budget** report (paper copy)

by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114
2. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Date Received @ USOE

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
		<b>FY 2008</b>		<b>FY 2009</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	16,181,028	18,461,171	-	18,958,042
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	53,852	167,165		140,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State	51,721	50,000		50,000
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	1,295,627	1,500,000		1,300,000
1700 Student Activities		180,000		200,000
1900 Other Revenues From Local Sources	2,866,269	2,405,024		1,739,000
1910 Rentals	8,543	5,000		5,000
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)	8,871			
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>20,465,911</b>	<b>22,768,360</b>	<b>-</b>	<b>22,392,042</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo 10 GENERAL FUND</b>		<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	50,386,366	54,434,341		56,363,655
3015	Necessary Existent Small Schools				
3020	Professional Staff	4,697,575	4,972,554		5,126,016
3025	Administrative Costs	38,672	40,224		41,232
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	7,239,350	7,491,481		7,987,058
3110	Special Education -- Self-Contained	1,430,098	1,616,208		1,686,360
3120	Extended Year Program -- Severely Disabled	41,652	44,272		45,497
3125	Special Education -- State Programs	119,082	169,274		
3155	Applied Technology -- Add-On	2,515,524	4,571,133		4,299,678
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	3,750,548	4,147,688		4,443,861
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>70,218,867</b>	<b>77,487,175</b>	<b>-</b>	<b>79,993,357</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	31,403	177,856		112,225
3212	Advanced Placement	40,238	57,842		46,475
3213	Concurrent Enrollment	281,767	521,412		230,291
3215	At-Risk -- Regular Program	133,704	802,063		322,646
3218	At-Risk -- Homeless and Minority		110,284		
3219	At-Risk -- MESA	47,055			
3220	At-Risk -- Gang Prevention	58,977	98,262		95,000
3221	At-Risk -- Youth-in-Custody	1,222,568	1,966,448		1,750,000
3255	Quality Teaching Block Grant	2,951,207	3,626,582		3,679,116
3260	Local Discretionary Block Grant	1,018,033	1,016,997		1,000,262
3270	Interventions for Student Success Block Grant	576,738	933,558		822,027
3405	Social Security and Retirement	14,940,050	15,964,805		16,503,994
3415	Pupil Transportation	3,214,139	3,937,764		3,866,315
3423	Out-of-State Tuition		55,000		25,000
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program	908,760	1,400,504		1,177,021
3521	Electronic High School				
3555	Voted Leeway	2,603,763	2,334,360		2,888,665
3560	Board Leeway	867,921	778,120		962,888
3805	K-3 Reading Achievement		1,540,020		883,735
3522	Job Enhancement				
3867	Charter School Local Replacement				
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>99,115,190</b>	<b>112,809,052</b>	<b>-</b>	<b>114,359,017</b>
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>99,115,190</b>	<b>112,809,052</b>	<b>-</b>	<b>114,359,017</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	1,182,886	4,093,290		435,698
3710	Driver Education (Behind-the-Wheel)	136,470	145,000		150,000
3866	Charter School Startup (New in FY06)				
3800	Supplementals / Other Bills	329,553	6,697,130		7,534,255
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>100,764,099</b>	<b>123,744,472</b>	<b>-</b>	<b>122,478,970</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	213,417	396,710		241,450
4500 Restricted Federal Through State	4,612,369	4,725,920		4,565,000
4520 Programs for the Disabled (IDEA)	4,095,014	4,291,893		4,200,000
4530 Applied Technology Education	304,842	330,724		305,000
4600 Other Restricted Federal Through State				
4700 Federal Received Through Other Agencies	216,775	437,487		325,000
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)	13,855	15,000		15,000
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>9,456,272</b>	<b>10,197,734</b>	<b>-</b>	<b>9,651,450</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>130,686,282</b>	<b>156,710,566</b>	<b>-</b>	<b>154,522,462</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
		<b>FY 2008</b>		<b>FY 2009</b>

## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	48,378,904	58,231,057		61,457,164
132 Salaries - Substitute Teachers	961,751	1,013,037		928,223
161 Salaries - Teacher Aides and Paraprofessionals	5,342,668	6,017,697		6,175,269
100 Salaries - All Other	15,464	30,203		10,000
Total Salaries (100)	<b>54,698,787</b>	<b>65,291,994</b>	-	<b>68,570,656</b>
210 Retirement	7,914,282	9,515,941		10,036,441
220 Social Security	4,032,273	4,889,559		5,163,233
240 Insurance (Health/Dental/Life)	11,240,075	12,016,312		12,195,627
200 Other Benefits	272,329	304,382		305,727
Total Benefits (200)	<b>23,458,959</b>	<b>26,726,194</b>	-	<b>27,701,028</b>
300 Purchased Professional and Technical Services	228,370	382,359		264,000
400 Purchased Property Services				
500 Other Purchased Services	182,393	194,613		202,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State	173,587	30,000		30,000
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	<b>355,980</b>	<b>224,613</b>	-	<b>232,000</b>
600 Supplies	2,943,209	4,029,956		3,978,455
641 Textbooks	1,613,553	1,755,587		1,520,697
Total Supplies (600)	<b>4,556,762</b>	<b>5,785,543</b>	-	<b>5,499,152</b>
700 Property (Instructional Equipment)	3,039,629	8,093,334		3,488,545
800 Other Objects	267,495	2,234,345		500,318
810 Dues and Fees				
Total Other Objects (800)	<b>267,495</b>	<b>2,234,345</b>	-	<b>500,318</b>
<b>TOTAL INSTRUCTION (1000)</b>	<b>86,605,982</b>	<b>108,738,382</b>	-	<b>106,255,699</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel	1,781,182	1,949,329		2,073,082
143 Salaries - Health Services Personnel	1,336,791	1,550,000		1,660,800
144 Salaries - Psychological Personnel	835,965	855,000		888,800
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other	336,200	655,917		594,702
Total Salaries (100)	<b>4,290,138</b>	<b>5,010,246</b>	-	<b>5,217,384</b>
210 Retirement	655,502	769,435		789,988
220 Social Security	334,497	370,169		389,712
240 Insurance (Health/Dental/Life)	880,688	736,254		709,772
200 Other Benefits	21,499	22,889		42,607
Total Benefits (200)	<b>1,892,186</b>	<b>1,898,747</b>	-	<b>1,932,079</b>
300 Purchased Professional and Technical Services	763,755	861,637		1,036,239
400 Purchased Property Services				
500 Other Purchased Services	9,708	13,275		11,750
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	<b>9,708</b>	<b>13,275</b>	-	<b>11,750</b>
600 Supplies	97,408	119,717		132,579
700 Property	22,819	29,400		12,500
800 Other Objects		492,095		18,708
810 Dues and Fees				
Total Other Objects (800)	-	<b>492,095</b>	-	<b>18,708</b>
<b>TOTAL STUDENTS (2100)</b>	<b>7,076,014</b>	<b>8,425,117</b>	-	<b>8,361,239</b>

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<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
			<b>FY 2008</b>		<b>FY 2009</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors	525,539	193,898		204,000
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated	419,466	460,000		450,000
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.	302,363	300,000		325,000
100	Salaries - All Other	1,626,319	2,159,214		1,966,093
	Total Salaries (100)	<b>2,873,687</b>	<b>3,113,112</b>	-	<b>2,945,093</b>
210	Retirement	455,629	564,196		483,146
220	Social Security	223,827	281,758		225,300
240	Insurance (Health/Dental/Life)	462,208	519,000		418,000
200	Other Benefits	12,671	13,050		14,575
	Total Benefits (200)	<b>1,154,335</b>	<b>1,378,004</b>	-	<b>1,141,021</b>
300	Purchased Professional and Technical Services	460,265	831,677		462,557
400	Purchased Property Services				
500	Other Purchased Services	95,169	175,299		138,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>95,169</b>	<b>175,299</b>	-	<b>138,500</b>
600	Supplies	99,474	143,682		125,000
644	Library Books	384,333	445,546		462,238
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	<b>483,807</b>	<b>589,228</b>	-	<b>587,238</b>
700	Property	6,667	7,294		42,500
800	Other Objects		118,921		70,052
810	Dues and Fees				
	Total Other Objects (800)	-	<b>118,921</b>	-	<b>70,052</b>
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		<b>5,073,930</b>	<b>6,213,535</b>	-	<b>5,386,961</b>
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration	145,822	178,463		165,200
115	Salaries - Supervisors and Directors	373,166	676,057		818,400
152	Salaries - Secretarial and Clerical	324,158	410,700		434,000
100	Salaries - All Other	2,000	2,000		
	Total Salaries (100)	<b>845,146</b>	<b>1,267,220</b>	-	<b>1,417,600</b>
210	Retirement	96,417	161,494		184,338
220	Social Security	46,063	79,813		104,438
240	Insurance (Health/Dental/Life)	128,471	198,500		247,500
200	Other Benefits	9,809	5,744		5,425
	Total Benefits (200)	<b>280,760</b>	<b>445,551</b>	-	<b>541,701</b>
300	Purchased Professional and Technical Services	74,146	143,216		137,500
400	Purchased Property Services	6,606	7,500		7,500
500	Other Purchased Services	42,273	48,500		43,200
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>42,273</b>	<b>48,500</b>	-	<b>43,200</b>
600	Supplies	49,521	43,500		45,000
700	Property	1,974			
800	Other Objects	(357,889)	(301,775)		(304,467)
810	Dues and Fees				
	Total Other Objects (800)	<b>(357,889)</b>	<b>(301,775)</b>	-	<b>(304,467)</b>
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>942,537</b>	<b>1,653,712</b>	-	<b>1,888,034</b>

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6/17/2008

<b>19 Nebo</b>				
<b>10 GENERAL FUND</b>		<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>
				<b>ORIGINAL BUDGET FY 2009</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>				
121	Salaries - Principals and Assistants	3,861,513	4,371,694	4,467,000
152	Salaries - Secretarial and Clerical	2,093,707	2,240,592	2,324,760
100	Salaries - All Other	4,752	75,000	
	Total Salaries (100)	<b>5,959,972</b>	<b>6,687,286</b>	<b>-</b>
210	Retirement	870,435	954,264	1,025,054
220	Social Security	427,083	483,883	501,416
240	Insurance (Health/Dental/Life)	1,058,665	1,011,000	1,040,000
200	Other Benefits	25,635	30,300	30,250
	Total Benefits (200)	<b>2,381,818</b>	<b>2,479,447</b>	<b>-</b>
300	Purchased Professional and Technical Services	1,307		250
400	Purchased Property Services			
500	Other Purchased Services	15,686	102,299	114,600
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	<b>15,686</b>	<b>102,299</b>	<b>-</b>
600	Supplies	804		
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>8,359,587</b>	<b>9,269,032</b>	<b>-</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>				
100	Salaries	1,969,792	2,499,065	2,595,000
210	Retirement	329,435	404,507	404,790
220	Social Security	155,658	196,899	196,988
240	Insurance (Health/Dental/Life)	322,591	385,000	390,000
200	Other Benefits	9,367	11,775	10,875
	Total Benefits (200)	<b>817,051</b>	<b>998,181</b>	<b>-</b>
300	Purchased Professional and Technical Services	77,286	148,500	198,500
400	Purchased Property Services			
500	Other Purchased Services	44,788	53,600	65,000
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	<b>44,788</b>	<b>53,600</b>	<b>-</b>
600	Supplies	394,359	377,341	389,500
700	Property	27,490	35,000	32,500
800	Other Objects	250	50,000	50,703
810	Dues and Fees			
	Total Other Objects (800)	<b>250</b>	<b>50,000</b>	<b>-</b>
<b>TOTAL CENTRAL (2500)</b>		<b>3,331,016</b>	<b>4,161,687</b>	<b>-</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>				
180	Salaries - Operation and Maintenance	5,132,932	5,661,887	5,902,000
100	Salaries - All Other			
	Total Salaries (100)	<b>5,132,932</b>	<b>5,661,887</b>	<b>-</b>
210	Retirement	690,480	745,731	782,928
220	Social Security	408,413	417,234	488,606
240	Insurance (Health/Dental/Life)	945,965	971,000	951,500
200	Other Benefits	113,190	121,725	128,718
	Total Benefits (200)	<b>2,158,048</b>	<b>2,255,690</b>	<b>-</b>
300	Purchased Professional and Technical Services	3,425	15,500	5,500
400	Purchased Property Services	4,191,761	4,722,432	5,092,142
500	Other Purchased Services	744,367	902,550	906,250
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	<b>744,367</b>	<b>902,550</b>	<b>-</b>
600	Supplies	816,234	951,926	977,898
700	Property	441,450	295,000	455,000
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>13,488,217</b>	<b>14,804,985</b>	<b>-</b>

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<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ORIGINAL</b>
		<b>FY 2007</b>	<b>BUDGET</b>	<b>BUDGET</b>
			<b>FY 2008</b>	<b>FY 2008</b>
				<b>FY 2009</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>				
152	Salaries - Secretarial and Clerical	276,553	260,651	273,500
171	Salaries - Supervisors	122,054	90,169	94,000
172	Salaries - Bus Drivers	1,943,053	2,152,260	2,270,000
173	Salaries - Mechanics and Other Garage Employees	341,595	372,500	392,500
174	Salaries - Other (Trainers, etc.)	440,505	450,000	435,000
	Total Salaries (100)	<b>3,123,760</b>	<b>3,325,580</b>	<b>-</b>
210	Retirement	447,850	450,757	478,562
220	Social Security	224,593	250,502	261,056
240	Insurance (Health / Accident / Life)	448,409	375,000	375,000
200	Other Benefits	112,665	122,550	136,885
	Total Benefits (200)	<b>1,233,517</b>	<b>1,198,809</b>	<b>-</b>
400	Purchased Property Services	28,602	36,000	38,000
511	Services from Other LEAs (In State)			
512	Services from Other LEAs (Out of State)			
513	Commercial	258,400	298,139	312,535
514	Student Allowance			
515	Payments in Lieu of Transportation - Subsistence	51,209	70,000	75,000
516	Payments of Mileage in Lieu of Bus (Dead Miles)			
521	Property Insurance	20,003	20,000	22,500
522	Liability Insurance			
530	Communications (Telephone and Other)	13,308	15,000	15,000
580	Travel / Per Diem	5,882		
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	<b>348,802</b>	<b>403,139</b>	<b>-</b>
624	Motor Fuel	552,212	615,000	765,000
625	Natural Gas			
626	Electricity	38,751	40,000	40,000
600	Other Supplies	403,098	389,500	399,500
	Total Supplies (600)	<b>994,061</b>	<b>1,044,500</b>	<b>-</b>
730	Equipment	14,093	15,000	15,000
732	School Buses			
	Total Property (700)	<b>14,093</b>	<b>15,000</b>	<b>-</b>
890	Miscellaneous Expenditures			
891	Training	17,726	22,500	17,500
	Total Other Objects (800)	<b>17,726</b>	<b>22,500</b>	<b>-</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		<b>5,760,561</b>	<b>6,045,528</b>	<b>-</b>
				<b>6,416,538</b>



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<b>19 Nebo</b>					
<b>10 GENERAL FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
			<b>FY 2008</b>		<b>FY 2009</b>
<b>2900 OTHER SUPPORT SERVICES</b>					
100	Salaries	129,170	142,050		156,000
210	Retirement	17,226	19,382		21,379
220	Social Security	8,068	9,427		10,404
240	Insurance (Health / Accident / Life)	27,993	30,000		30,000
200	Other Benefits	510	550		525
	Total Benefits (200)	<b>53,797</b>	<b>59,359</b>	-	<b>62,308</b>
300	Purchased Professional and Technical Services	261	500		750
400	Purchased Property Services				
500	Other Purchased Services	1,629	2,100		2,500
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>1,629</b>	<b>2,100</b>	-	<b>2,500</b>
600	Supplies	13,760	16,500		16,500
700	Property				
800	Other Objects		(3)		(2)
810	Dues and Fees				
	Total Other Objects (800)	-	<b>(3)</b>	-	<b>(2)</b>
<b>TOTAL OTHER SUPPORT (2900)</b>		<b>198,617</b>	<b>220,506</b>	-	<b>238,056</b>
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>44,230,479</b>	<b>50,794,102</b>	-	<b>51,818,556</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>					
830	Interest				
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>130,836,461</b>	<b>159,532,484</b>	-	<b>158,074,255</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds	1,864,346	1,740,000		700,000
5210	Transfers Out to Other Funds				
5300	Proceeds From Sale of Capital Assets				
5400	Loan Proceeds				
5500	Capital Lease Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>1,864,346</b>	<b>1,740,000</b>	-	<b>700,000</b>

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<b>19 Nebo</b>				
<b>10 GENERAL FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>

## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	20,465,911	22,768,360	-	22,392,042
3000 Total State	100,764,099	123,744,472	-	122,478,970
4000 Total Federal	9,456,272	10,197,734	-	9,651,450
<b>TOTAL REVENUES</b>	<b>130,686,282</b>	<b>156,710,566</b>	<b>-</b>	<b>154,522,462</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	79,023,384	92,998,440	-	97,060,493
200 Employee Benefits	33,430,471	37,439,982	-	38,580,765
300 Purchased Professional and Technical Services	1,608,815	2,383,389	-	2,105,296
400 Purchased Property Services	4,226,969	4,765,932	-	5,137,642
500 Other Purchased Services	1,658,402	1,925,375	-	1,938,835
600 Supplies	7,406,716	8,928,255	-	8,852,367
700 Property	3,554,122	8,475,028	-	4,046,045
800 Other Objects	(72,418)	2,616,083	-	352,812
<b>TOTAL EXPENDITURES</b>	<b>130,836,461</b>	<b>159,532,484</b>	<b>-</b>	<b>158,074,255</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(150,179)</b>	<b>(2,821,918)</b>	<b>-</b>	<b>(3,551,793)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>1,864,346</b>	<b>1,740,000</b>	<b>-</b>	<b>700,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,714,167</b>	<b>(1,081,918)</b>	<b>-</b>	<b>(2,851,793)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>11,111,184</b>	<b>12,825,351</b>		<b>11,743,433</b>
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>12,825,351</b>	<b>11,743,433</b>	<b>-</b>	<b>8,891,640</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

<b>19 Nebo</b> <b>21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL</b> <b>FY 2007</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2008</b>	<b>ACTUAL</b> <b>FY 2008</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2009</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1310 Tuition from Pupils or Parents	32,752			
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	155,018			
1740 Student Fees	256,035			
1750 School Vending	113,484			
1800 Community Services Activities				
1900 Other Revenues From Local Sources	4,017,312	5,500,000		5,500,000
1940 Textbooks (Sales and Rentals)	481,931			
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>5,056,532</b>	<b>5,500,000</b>	<b>-</b>	<b>5,500,000</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3851 Teacher Supply				
3520 School Trust Land				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 21 STUDENT ACTIVITY FUND</b>	<b>5,056,532</b>	<b>5,500,000</b>	<b>-</b>	<b>5,500,000</b>

## EXPENDITURES

<b>1000 INSTRUCTIONAL</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	46,473			50,000
600 Supplies	5,112,354	5,000,000		4,950,000
700 Property	110,546	500,000		500,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL OTHER SERVICES (1000)</b>	<b>5,269,373</b>	<b>5,500,000</b>	<b>-</b>	<b>5,500,000</b>
<b>2000 SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>19 Nebo</b>				
<b>21 STUDENT ACTIVITY FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
<u>3300 COMMUNITY SERVICES</u>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	-	-	-	-
<b>TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND</b>	<b>5,269,373</b>	<b>5,500,000</b>	-	<b>5,500,000</b>

#### OTHER FINANCING

<u>5000 OTHER FINANCING SOURCES (USES)</u>				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<u>6000 OTHER ITEMS</u>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-

#### SUMMARY - 21 STUDENT ACTIVITY FUND

<u>REVENUES BY SOURCE</u>				
1000 Total Local	5,056,532	5,500,000	-	5,500,000
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>5,056,532</b>	<b>5,500,000</b>	-	<b>5,500,000</b>
<u>EXPENDITURES BY OBJECT</u>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	46,473	-	-	50,000
600 Supplies	5,112,354	5,000,000	-	4,950,000
700 Property	110,546	500,000	-	500,000
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>5,269,373</b>	<b>5,500,000</b>	-	<b>5,500,000</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(212,841)</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>(212,841)</b>	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		3,932,318		3,932,318
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>	4,145,159			
<b>FUND BALANCE - ENDING</b>	<b>3,932,318</b>	<b>3,932,318</b>	-	<b>3,932,318</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

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<b>TOTAL FUND BALANCES</b>	<b>495,469</b>		-
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>1,280,818</b>		-

<b>19 Nebo</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	838,681	848,248	-	888,369
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents	172,482	220,044		220,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments	27,792	25,000		25,000
1800 Community Services Activities				
1900 Other Revenues From Local Sources	203,642	17,334		
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	<b>1,242,597</b>	<b>1,110,626</b>	<b>-</b>	<b>1,133,369</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped	1,244,258	1,436,791		1,584,876
3209 Adult High School				
3210 Adult Basic Skills	201,384	162,533		186,304
3405 Social Security and Retirement	236,836	273,225		301,372
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>1,682,478</b>	<b>1,872,549</b>	<b>-</b>	<b>2,072,552</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool	148,538	149,267		150,000
4580 Adult Education	80,384	69,362		34,000
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>228,922</b>	<b>218,629</b>	<b>-</b>	<b>184,000</b>
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	<b>3,153,997</b>	<b>3,201,804</b>	<b>-</b>	<b>3,389,921</b>

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<b>19 Nebo 23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
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## EXPENDITURES

<b>3000 OPERATION OF NONINSTRUCTIONAL SERVICES</b>				
<b>3200 OTHER SERVICES</b>				
100 Salaries	2,042,950	2,167,491		2,385,945
210 Retirement	286,122	293,832		308,783
220 Social Security	150,950	163,339		181,186
240 Insurance (Health/Dental/Life)	247,431	246,461		246,934
200 Other Benefits	6,067	8,842		5,784
Total Benefits (200)	<b>690,570</b>	<b>712,474</b>	-	<b>742,687</b>
300 Purchased Professional and Technical Services	4,104	12,500		14,000
400 Purchased Property Services				
500 Other Purchased Services	11,571	14,000		21,500
600 Supplies	101,058	162,473		165,062
700 Property	80,191	193,512		136,000
800 Other Objects	46,404	47,964		51,303
810 Dues and Fees				
Total Other Objects (800)	<b>46,404</b>	<b>47,964</b>	-	<b>51,303</b>
<b>TOTAL OTHER SERVICES (3200)</b>	<b>2,976,848</b>	<b>3,310,414</b>	-	<b>3,516,497</b>
<b>3300 COMMUNITY SERVICES</b>				
100 Salaries	338,759	231,986		227,000
210 Retirement	39,431	31,163		32,147
220 Social Security	24,724	17,747		15,644
240 Insurance (Health/Dental/Life)	47,200	20,000		20,000
200 Other Benefits	1,549	1,100		850
Total Benefits (200)	<b>112,904</b>	<b>70,010</b>	-	<b>68,641</b>
300 Purchased Professional and Technical Services		500		500
400 Purchased Property Services				
500 Other Purchased Services	29,119	19,500		4,000
600 Supplies	1,186	5,000		5,000
700 Property	1,010	5,000		5,000
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	<b>482,978</b>	<b>331,996</b>	-	<b>310,141</b>
<b>TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND</b>	<b>3,459,826</b>	<b>3,642,410</b>	-	<b>3,826,638</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds	365,654	360,000		400,000
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>365,654</b>	<b>360,000</b>	-	<b>400,000</b>

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<b>19 Nebo</b>				
<b>23 NON K-12 PROGRAMS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>

## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	1,242,597	1,110,626	-	1,133,369
3000 Total State	1,682,478	1,872,549	-	2,072,552
4000 Total Federal	228,922	218,629	-	184,000
<b>TOTAL REVENUES</b>	<b>3,153,997</b>	<b>3,201,804</b>	<b>-</b>	<b>3,389,921</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	2,381,709	2,399,477	-	2,612,945
200 Employee Benefits	803,474	782,484	-	811,328
300 Purchased Professional and Technical Services	4,104	13,000	-	14,500
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	40,690	33,500	-	25,500
600 Supplies	102,244	167,473	-	170,062
700 Property	81,201	198,512	-	141,000
800 Other Objects	46,404	47,964	-	51,303
<b>TOTAL EXPENDITURES</b>	<b>3,459,826</b>	<b>3,642,410</b>	<b>-</b>	<b>3,826,638</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(305,829)</b>	<b>(440,606)</b>	<b>-</b>	<b>(436,717)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>365,654</b>	<b>360,000</b>	<b>-</b>	<b>400,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>59,825</b>	<b>(80,606)</b>	<b>-</b>	<b>(36,717)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>435,644</b>	<b>495,469</b>		<b>414,863</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>495,469</b>	<b>414,863</b>	<b>-</b>	<b>378,146</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

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19 Nebo 31 DEBT SERVICE FUND	ACTUAL FY 2007	FINAL BUDGET FY 2008	ACTUAL FY 2008	ORIGINAL BUDGET FY 2009
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	19,128,967	21,100,165	-	22,098,182
1500 Earnings on Investments	476,257	375,000		375,000
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>19,605,224</b>	<b>21,475,165</b>	<b>-</b>	<b>22,473,182</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	<b>19,605,224</b>	<b>21,475,165</b>	<b>-</b>	<b>22,473,182</b>

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest	7,528,859	8,618,947		8,213,340
840 Redemption of Principal	12,015,000	14,030,000		14,370,000
845 Debt Issuance Costs on Refundings				20,000
890 Miscellaneous Expenditures	7,700	20,000		
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	<b>19,551,559</b>	<b>22,668,947</b>	<b>0</b>	<b>22,603,340</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds		29,180,000		
5140 Payment to Refunded Bonds Escrow		(29,048,366)		
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)		(131,634)		
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	19,605,224	21,475,165	-	22,473,182
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	<b>19,605,224</b>	<b>21,475,165</b>	<b>-</b>	<b>22,473,182</b>
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	19,551,559	22,668,947	-	22,603,340
<b>TOTAL EXPENDITURES</b>	<b>19,551,559</b>	<b>22,668,947</b>	<b>-</b>	<b>22,603,340</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>53,665</b>	<b>(1,193,782)</b>	<b>-</b>	<b>(130,158)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>53,665</b>	<b>(1,193,782)</b>	<b>-</b>	<b>(130,158)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>2,912,973</b>	<b>2,966,638</b>		<b>1,772,856</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>2,966,638</b>	<b>1,772,856</b>	<b>-</b>	<b>1,642,698</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)



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<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>15,397,184</b>		-	
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<b>19 Nebo</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>

## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	7,523,021	7,598,886	0	7,958,307
1500 Earnings on Investments	1,261,556	900,000		600,000
1900 Other Revenues From Local Sources	232,611	475,000		
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>9,017,188</b>	<b>8,973,886</b>	<b>0</b>	<b>8,558,307</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues	237,516	154,141		87,335
3650 Capital Outlay Foundation	4,891,897	7,905,763		6,500,000
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>5,129,413</b>	<b>8,059,904</b>	<b>0</b>	<b>6,587,335</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>14,146,601</b>	<b>17,033,790</b>	<b>0</b>	<b>15,145,642</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>				
<b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>

## EXPENDITURES

<b>.0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies				
641 Textbooks	643,550	55,360		
Total Supplies (600)	<b>643,550</b>	<b>55,360</b>	0	0
730 Equipment	485,043	913,620		476,709
<b>TOTAL INSTRUCTION (1000)</b>	<b>1,128,593</b>	<b>968,980</b>	<b>0</b>	<b>476,709</b>
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment		30,000		20,000
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>30,000</b>	<b>0</b>	<b>20,000</b>
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment	186,123	230,850		180,000
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	<b>186,123</b>	<b>230,850</b>	<b>0</b>	<b>180,000</b>
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2700 STUDENT TRANSPORTATION</b>				
730 Equipment		30,000		20,000
732 School Buses	1,054,802	1,250,000		1,200,000
Total Property (700)	<b>1,054,802</b>	<b>1,280,000</b>	0	<b>1,220,000</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	<b>1,054,802</b>	<b>1,280,000</b>	<b>0</b>	<b>1,220,000</b>
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>				
460 Construction and Remodeling				
710 School Sites				
720 Buildings				
731 Machinery				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles				
739 Other Equipment				
Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>	0	0	0	0
<b>5000 DEBT SERVICES (10% of Basic)</b>				
800 Other Objects				
830 Interest		3,500		
840 Redemption of Principal				
Total Other Objects (800)	0	3,500	0	0
<b>TOTAL DEBT SERVICE (5000)</b>	0	3,500	0	0
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>	<b>2,369,518</b>	<b>2,513,330</b>	<b>0</b>	<b>1,896,709</b>
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>				
100 Salaries	227,318	270,664		283,500
210 Retirement	35,734	42,548		44,566
220 Social Security	16,479	20,706		21,688
240 Insurance (Health/Dental/Life)	36,736	42,000		40,000
200 Other Benefits	4,353	5,600		5,550
Total Benefits (200)	93,302	110,854	0	111,804
300 Purchased Professional and Technical Services	127,067			
400 Purchased Property Services	39,331	270,000		50,000
460 Construction and Remodeling	47,535,649	40,739,642		19,979,000
Total Property (400)	47,574,980	41,009,642	0	20,029,000
500 Other Purchased Services	12,001	26,000		
600 Supplies - New Buildings	10,565	25,000		25,000
641 Textbooks - New Buildings				
644 Library Books-New Libraries				
Total Supplies (600)	10,565	25,000	0	25,000
710 Land and Improvements	1,881,315	3,034,270		3,670,000
720 Buildings				
731 Machinery				
732 School Buses				
733 Furniture and Fixtures				
734 Technology Equipment				
735 Non-Bus Vehicles	89,236	100,000		100,000
739 Other Equipment		700,000		350,000
Total Property (700)	1,970,551	3,834,270	0	4,120,000
800 Other Objects				
830 Interest	44,646			
840 Redemption of Principal				
Total Other Objects (800)	44,646	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>	<b>50,060,430</b>	<b>45,276,430</b>	<b>0</b>	<b>24,569,304</b>
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>	<b>52,429,948</b>	<b>47,789,760</b>	<b>0</b>	<b>26,466,013</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b> <b>32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL</b> <b>FY 2007</b>	<b>FINAL</b> <b>BUDGET</b> <b>FY 2008</b>	<b>ACTUAL</b> <b>FY 2008</b>	<b>ORIGINAL</b> <b>BUDGET</b> <b>FY 2009</b>
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## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued	30,000,000	35,000,000		8,000,000
5120 Premium or Discount on the Issuance of Bonds	630,965	571,705		
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds	(2,230,000)	(2,100,000)		(1,100,000)
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets	420,572	1,285,000		770,000
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)	(161,706)	(200,000)		
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>28,659,831</b>	<b>34,556,705</b>	<b>-</b>	<b>7,670,000</b>

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	9,017,188	8,973,886	-	8,558,307
3000 Total State	5,129,413	8,059,904	-	6,587,335
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	<b>14,146,601</b>	<b>17,033,790</b>	<b>-</b>	<b>15,145,642</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	227,318	270,664	-	283,500
200 Employee Benefits	93,302	110,854	-	111,804
300 Purchased Professional and Technical Services	127,067	-	-	-
400 Purchased Property Services	47,574,980	41,009,642	-	20,029,000
500 Other Purchased Services	12,001	26,000	-	-
600 Supplies	654,115	80,360	-	25,000
700 Property	3,696,519	6,288,740	-	6,016,709
800 Other Objects	44,646	3,500	-	-
<b>TOTAL EXPENDITURES</b>	<b>52,429,948</b>	<b>47,789,760</b>	<b>-</b>	<b>26,466,013</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(38,283,347)</b>	<b>(30,755,970)</b>	<b>-</b>	<b>(11,320,371)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>28,659,831</b>	<b>34,556,705</b>	<b>-</b>	<b>7,670,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(9,623,516)</b>	<b>3,800,735</b>	<b>-</b>	<b>(3,650,371)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>11,878,030</b>	<b>2,254,514</b>		<b>6,055,249</b>
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	<b>2,254,514</b>	<b>6,055,249</b>	<b>-</b>	<b>2,404,878</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>					
<b>49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
		<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
			<b>FY 2008</b>		<b>FY 2009</b>
1620	Sales to Adults	169,413	181,500		181,500
1690	Other Revenues From Local Sources	34,747	45,000		50,000
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>3,035,442</b>	<b>3,346,500</b>	<b>0</b>	<b>3,746,500</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch	1,036,127	1,075,000		1,100,000
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>1,036,127</b>	<b>1,075,000</b>	<b>0</b>	<b>1,100,000</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement	555,013	600,000		600,000
4572	Lunch Reimbursement (Free and Reduced Meals)	1,874,115	2,050,000		2,100,000
4573	Special Milk Reimbursement				
4574	Breakfast Reimbursement	473,700	525,000		550,000
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities	505,655	525,000		550,000
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>3,408,483</b>	<b>3,700,000</b>	<b>0</b>	<b>3,800,000</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>7,480,052</b>	<b>8,121,500</b>	<b>0</b>	<b>8,646,500</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>					
100	Salaries	2,425,669	2,794,786		2,942,500
210	Retirement	339,035	385,393		411,004
220	Social Security	169,492	209,610		220,894
240	Insurance (Health/Dental/Life)	472,589	465,000		470,000
200	Other Benefits	48,885	52,000		50,950
Total Benefits (200)		<b>1,030,001</b>	<b>1,112,003</b>	<b>0</b>	<b>1,152,848</b>
300	Purchased Professional and Technical Services	22,806	32,500		32,500
400	Purchased Property Services	227,299	237,500		247,500
500	Other Purchased Services	130,656	136,500		136,500
600	Non-Food Supplies	330,612	356,649		367,500
630	Food	2,955,323	3,366,500		3,540,000
Total Supplies (600)		<b>3,285,935</b>	<b>3,723,149</b>	<b>0</b>	<b>3,907,500</b>
700	Property	24,064	125,000		100,000
780	Depreciation - Enterprise Funds				
Total Property (700)		<b>24,064</b>	<b>125,000</b>	<b>0</b>	<b>100,000</b>
800	Other Objects	307,716	300,000		300,000
810	Dues and Fees				
Total Other Objects (800)		<b>307,716</b>	<b>300,000</b>	<b>0</b>	<b>300,000</b>
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>7,454,146</b>	<b>8,461,438</b>	<b>0</b>	<b>8,819,348</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo</b>				
<b>49 or 51 FOOD SERVICE FUND</b>	<b>ACTUAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>ORIGINAL</b>
	<b>FY 2007</b>	<b>BUDGET</b>	<b>FY 2008</b>	<b>BUDGET</b>
		<b>FY 2008</b>		<b>FY 2009</b>

## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	3,035,442	3,346,500	-	3,746,500
3000 Total State	1,036,127	1,075,000	-	1,100,000
4000 Total Federal	3,408,483	3,700,000	-	3,800,000
<b>TOTAL REVENUES</b>	<b>7,480,052</b>	<b>8,121,500</b>	<b>-</b>	<b>8,646,500</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	2,425,669	2,794,786	-	2,942,500
200 Employee Benefits	1,030,001	1,112,003	-	1,152,848
300 Purchased Professional and Technical Services	22,806	32,500	-	32,500
400 Purchased Property Services	227,299	237,500	-	247,500
500 Other Purchased Services	130,656	136,500	-	136,500
600 Supplies	3,285,935	3,723,149	-	3,907,500
700 Property	24,064	125,000	-	100,000
800 Other Objects	307,716	300,000	-	300,000
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>7,454,146</b>	<b>8,461,438</b>	<b>-</b>	<b>8,819,348</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>25,906</b>	<b>(339,938)</b>	<b>-</b>	<b>(172,848)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>25,906</b>	<b>(339,938)</b>	<b>-</b>	<b>(172,848)</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>837,170</b>	<b>863,076</b>		<b>523,138</b>
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>863,076</b>	<b>523,138</b>	<b>-</b>	<b>350,290</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

6/17/2008

<b>19 Nebo SUMMARY - ALL FUNDS</b>	<b>ACTUAL FY 2007</b>	<b>FINAL BUDGET FY 2008</b>	<b>ACTUAL FY 2008</b>	<b>ORIGINAL BUDGET FY 2009</b>
<b>REVENUES BY SOURCE</b>				
1000 Total Local	58,422,894	63,174,537	-	63,803,400
3000 Total State	108,612,117	134,751,925	-	132,238,857
4000 Total Federal	13,093,677	14,116,363	-	13,635,450
<b>TOTAL REVENUES</b>	<b>180,128,688</b>	<b>212,042,825</b>	<b>-</b>	<b>209,677,707</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	84,058,080	98,463,367	-	102,899,438
200 Employee Benefits	35,357,248	39,445,323	-	40,656,745
300 Purchased Professional and Technical Services	1,762,792	2,428,889	-	2,152,296
400 Purchased Property Services	52,029,248	46,013,074	-	25,414,142
500 Other Purchased Services	1,888,222	2,121,375	-	2,150,835
600 Supplies	16,561,364	17,899,237	-	17,904,929
700 Property	7,466,452	15,587,280	-	10,803,754
800 Other Objects	19,877,907	25,636,494	-	23,307,455
<b>TOTAL EXPENDITURES</b>	<b>219,001,313</b>	<b>247,595,039</b>	<b>-</b>	<b>225,289,594</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(38,872,625)</b>	<b>(35,552,214)</b>	<b>-</b>	<b>(15,611,887)</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>30,889,831</b>	<b>36,656,705</b>	<b>-</b>	<b>8,770,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(7,982,794)</b>	<b>1,104,491</b>	<b>-</b>	<b>(6,841,887)</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>27,175,001</b>	<b>23,337,366</b>	<b>-</b>	<b>24,441,857</b>
<b>Adjustments to Beginning Fund Balance</b>	<b>4,145,159</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>	<b>23,337,366</b>	<b>24,441,857</b>	<b>-</b>	<b>17,599,970</b>

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# ANNUAL FINANCIAL REPORT

6/17/2008

## 19 Nebo

	2006-2007		2007-2008			2008-2009	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED

### Detail Schedule of Property Tax

#### 10 GENERAL FUND

Basic Program (53A-17a-135)	.001515	6,187,068	.001311	6,467,890		.001250	6,475,291
Voted Leeway (53A-17a-133)	.001101	4,496,345	.001200	5,920,266		.001200	6,216,279
Board Leeway (53A-17a-134) (Class Size Reduction)	.000367	1,498,782	.000400	1,973,422		.000400	2,072,093
Board Leeway (53A-17a-151) (Reading Program)	.000121	494,149	.000121	596,960		.000121	626,808
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)	.000072	294,039	.000062	305,880		.000062	321,174
Tort Liability (63-30-27)	.000046	187,858	.000040	197,342		.000040	207,209
Redemptions - Basic Levy		627,294		450,405			386,327
Redemptions - Voted Leeway		366,977		412,270			370,874
Redemptions - Board Leeway				137,423			123,625
Redemptions - Special Transportation		23,999		21,301			19,162
Redemptions - Tort Liability		15,332		13,742			12,362
Redemptions - Reading Levy		40,331		41,571			37,396
Vehicle Fees in Lieu of Tax (59-2-405) - Basic		1,138,343		804,294			849,920
Vehicle Fees in Lieu of Tax Board Leeway				245,399			271,974
Vehicle Fees in Lieu of Tax - Voted Leeway		665,949		736,196			815,923
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.		43,550		38,037			42,156
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.		27,824		24,540			27,197
Vehicle Fees in Lieu of Tax - Reading		73,188		74,233			82,272
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL GENERAL FUND NO. 10	.003222	16,181,028	.003134	18,461,171	0	.003073	18,958,042

#### 23 NON K-12 PROGRAMS FUND

Recreation (11-2-7)	.000167	682,007	.000144	710,432		.000144	745,953
Vehicle Fees in Lieu of Tax (59-2-405)		101,011		88,344			97,911
Tax Sales and Redemptions & Other	xxx	55,663	xxx	49,472		xxx	44,505
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL NON K-12 FUND NO. 23	.000167	838,681	.000144	848,248	0	.000144	888,369

#### 31 DEBT SERVICE FUND

Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)	.003809	15,555,474	.003582	17,671,993		.003582	18,555,593
Vehicle Fees in Lieu of Tax (59-2-405)		2,303,905		2,197,546			2,435,530
Tax Sales and Redemptions & Other	xxx	1,269,588	xxx	1,230,626		xxx	1,107,059
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL DEBT SERVICE FUND NO. 31	.003809	19,128,967	.003582	21,100,165	0	.003582	22,098,182

#### 32 CAPITAL PROJECTS FUND

Capital Outlay Foundation (53A-21-101 thru 105)	.000526	2,148,117	.000453	2,234,900		.000453	2,346,645
10% of Basic (53A-17a-145)	.000972	3,969,525	.000837	4,129,385		.000837	4,335,855
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found		318,155		277,914			308,011
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic		587,922		513,497			569,106
Tax Sales and Redemptions Cap Foundation	xxx	175,322	xxx	155,632		xxx	140,005
Tax Sales and Redemptions 10% of Basic		323,980		287,558			258,685
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
TOTAL CAPITAL PROJECTS FUND NO. 32	.001498	7,523,021	.001290	7,598,886	0	.001290	7,958,307

#### TOTAL OF ALL FUNDS

TOTALS - ALL FUNDS	.008696	43,671,697	.008150	48,008,470	0	.008089	49,902,900
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